

Travel Insurance for students coming to the UK in 2020 – information from Endsleigh

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Endsleigh Ltd have put together some FAQs on the likely picture on travel insurance for group and individual students once the current lockdown ends FCO travel advisories are lifted. Clearly the picture is an uncertain one and we expect this advice to be updated in due course.

Will travel insurance still be readily available for international students coming to the UK?

Yes, undoubtedly. We expect there will be increased awareness of the need to have insurance in place when travelling and students – or their parents and agents – will be looking more closely at what their policy does and does not cover

Will policies include cover for Covid-19 related claims?

Policies will exclude cover for Covid-19 related claims while there is still an ongoing global pandemic, as this is classed as a known event and therefore a general exclusion.

Once the global pandemic ends, policies are likely to start covering future claims related to Covid-19 in the same way that policies cover other 'regular' illnesses, particularly if a vaccine or reliable treatment becomes available. It is too early to say at this stage when such coverage is likely to begin.

Will the cost of premiums rise in future?

Travel insurance premiums will likely rise in the medium to long term, as insurers will have paid out many £ millions in claims, and therefore the loss ratios on policies will be poor. The exact impact will vary from insurer to insurer, and between group policyholders, depending on what their policies covered and the scale of the claims on the policies during the Covid-19 pandemic.